
LUPUS UK

CHARITY NUMBERS 1051610 AND SC039682

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012



hillierhopkins LLP

Chartered Accountants and Tax Advisers

LUPUS UK

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**REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT'S
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST DECEMBER 2012**

CHARITY REGISTRATION NUMBERS: 1051610 & SC039682

ADDRESS St James House
Eastern Road
Romford
Essex RM1 3NH

TRUSTEES: Ms J Dunnage (Chairperson)
(throughout the year) Mrs Y Norton (Vice Chairperson)
Mr J Hirst (Secretary)
Mrs T Stemp (Treasurer)
Mrs J Roberts
Miss J Robinson (Resigned 03/10/12)
Ms K Allan (Retired 31/12/12)
Ms E Nieman (Appointed (01/01/2013))

DIRECTOR: Mr C J Maker

AUDITORS: Messrs Hillier Hopkins LLP
64 Clarendon Road
Watford
Hertfordshire
WD17 1DA

BANKERS: Barclays Bank plc
Romford Business Centre
Romford
Essex RM1 1RF

LUPUS UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2012

The Trustees present the annual report and the audited accounts of the Charity for the year ended 31st December 2012. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's constitution and applicable law.

THE CHARITY

LUPUS UK is the National Charity for all people affected by lupus in England, Wales, Scotland and Northern Ireland. Its objectives are to:

- educate and support patients with lupus (in all its forms) and their carers, and to encourage those with the disease to be involved in managing their illness
- raise public awareness about lupus, particularly within the medical profession
- fund research into lupus, its causes, consequences and treatment
- fund specialist lupus nurses within the NHS.

Vision

Our vision is that with earlier diagnosis and better treatments, most people with lupus will be able to live without the large physical, emotional and economic burden that this illness has often caused in the past.

The original Charity, British SLE Aid Group was founded in 1978 becoming LUPUS UK from 1996 with the new constitution approved on 14th October 1995. The constitution has been amended periodically since then, most recently on 13th May 2012 to incorporate a revision of our Group activities.

Trustees

The Trustees of the Charity who served during the year ended 31st December 2012 are shown on page 1. Trustees are elected by National Council by rotation and serve a period of three years at which point they are either re-elected or retire. The National Council invites nominations for two Member Trustees

Jane Dunnage was re-elected Chair/Trustee, and Esther Nieman was elected Council Trustee, the appointments taking effect on the 1st January 2013. Jane Robinson, Member Trustee, stood down during September 2012 and Karen Allan, Member Trustee retired on 31st December 2012.

Opportunities for training are circulated to the Trustees. All of the Trustees have been involved directly in the work of the Charity before their election. To ensure best practice the Trustees have worked through the NCVO publication 'The Good Trustee Guide' and new Trustees are also encouraged to read the Charity Commission publication 'The Essential Trustee'. Work on a Trustees 'skills audit' began during the year.

Management

The daily management of LUPUS UK is under the control of the Director (see page 1) who is responsible for staff and the running of National Office, and reports to the Trustees.

OBJECTIVES, ACTIVITIES AND PERFORMANCE

Systemic Lupus Erythematosus (SLE) is an auto-immune condition where the immune system does not work properly; instead of giving protection to the body it can attack any part of the body. Presently there is no known cure. The diversity and intensity of symptoms and damage to organs can make it a very difficult and potentially disabling disease to live with. Most patients need life-long medication, side-effects of which can lead to potential problems.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2012

Lupus can sometimes affect one system of the body more intensely than others. If the kidneys are affected it is usually referred to as lupus nephritis. If the skin and hair are affected it usually referred to as discoid lupus. Other terms may be used by clinicians to define particular aspects of the disease. In general terms SLE is usually referred to as lupus.

The purpose of the Charity is to support and help people living with lupus, and their families, and to advance the awareness and education of the public and particularly the medical profession in all aspects of the disease. There are a number of key ways in which the Charity does this, including its telephone help-line, Group meetings in various parts of the country and information in a number of formats. LUPUS UK supports medical research into the causes and consequences of lupus and improved medication and also grant-funds specialist Lupus Nurses within the NHS.

The Trustees would like to record their thanks to those members who commit their time and energy to the charity in a variety of ways, particularly those who assist in the running of its local Groups, especially the Group Chairs. Some Groups have had to reduce their activities for various reasons while others are beginning to establish themselves; we welcome offers of help from those willing to work with and support the Charity in this way.

LUPUS UK has a nationwide network of over one hundred Contacts, mainly members who have lupus themselves, or others whose partner has lupus and are Carers, who offer telephone help-line advice to enquirers. Our Contacts are available to anyone who has, or thinks they may have lupus, and can offer support and general advice. The leaflet 'Listening Ear' is available from LUPUS UK National Office and is sent to all enquirers and distributed through rheumatology and lupus clinics in order to make people aware of the service. LUPUS UK provides a training course in listening skills and supports its Contacts in this valuable work.

The charity receives no funding from Government or any of its departments. The income stream comes from a variety of donations. We receive tremendous support from various initiatives, which are often prompted by a personal interest of a family member or friend who has been affected by lupus.

Our London Marathon runners excelled themselves along with participants in many other runs and events. In support of LUPUS UK people continue to do amazing things: climb mountains, cycle, run and parachute out of planes. We are very appreciative of everyone who showed their commitment to the Charity by participating in these activities and many others, to raise lupus awareness and funding for the Charity's Grants programme.

Lupus Awareness Month in October focuses many members and supporters on a variety of ways to publicise lupus and the Charity. Awareness and fundraising go together in many ways. Go that Extra Mile once again proved very popular with members, friends and family; wonderful fundraising and excellent awareness with everyone taking part and having a great time.

For Lupus Awareness Month a new poster was produced, with a strong image, designed by a photography student who has lupus. This attracted a great deal of attention. National Council had previously agreed that a hard hitting message was required to attract public attention and the feedback was overwhelmingly positive and provided opportunities to talk about how lupus affects people.

During 2012 the Trustees approved Grants totalling £323,901. This figure includes the extension for LUPUS UK Nurse funding from three years to five years. Currently the charity is funding eight nurses throughout the UK. At the end of 2012 the Charity's commitment to fund Grants was £941,787 with the total charge for the year being £323,901 (see Grant Making Policy on page 4).

LUPUS UK continues to review and update its range of information and the LUPUS UK website www.lupusuk.org.uk, is packed with information. The Eclipse website provides advice and information for

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2012

those with light sensitivity issues, www.eclipse.lupusuk.org.uk.

LUPUS UK continues to keep in regular contact with lupus specialists and lupus nurses and has a specialist website for medical professionals www.medical.lupusuk.org.uk. The Charity is grateful for the advice and help of its Scientific and Medical Advisory Panel on a number of matters and the support of many medical professionals. Recognising the importance of lupus awareness within both the medical profession and the wider public, one of the Charity's aims is to provide literature and information to all people with lupus via lupus and rheumatology clinics. In order to improve awareness the Charity is represented at various conferences, exhibitions and seminars countrywide by the Staff, Trustees and Group members; this gives us valuable introductions to health professionals.

The National Institute for Clinical Excellence (NICE) undertook the appraisal for Belimumab, which was regrettably not approved. However, an appeal was lodged and began in late November. If this drug is licensed it will be the first time that a drug has been specifically licensed for use in lupus; all other treatments are licensed for other diseases and used 'off label'.

LUPUS UK continues to work closely with the UK Juvenile SLE Study Group; a collaboration between a significant number of paediatric hospitals around the UK, looking into the incidence, causes and treatment of this illness as it affects children and young people. This is an area of continued growing importance and over 400 children and adolescents with lupus are now enrolled on its various research projects which will give further information about how children and young people are affected by lupus, and also give some indication on the best treatment and standards of care.

In continuing its recognition of the excellent care of lupus patients and productive research into the illness, LUPUS UK gives its Centres of Excellence award. During 2012 this award was made to University College London Hospital, presented 23rd July with the plaque being unveiled by the singer Dido. This hospital joins Queen Elizabeth/City Hospitals, Birmingham, Manchester Royal Infirmary and Alder Hey Children's Hospital, Liverpool who have already received the award. To ensure that standards are maintained or improved each site is visited annually.

An additional member of staff has been employed to concentrate on social media and create our Facebook pages and Twitter activity; this is already showing dividends by bringing more people into touch with the Charity and showing a significant increase in new members joining online. Social media has been a useful tool in promoting wider knowledge of lupus and membership of the Charity has been readily taken up and is increasing: Facebook 4,216, Twitter 2,064 and HealthUnlocked 2,232. The internet has been instrumental in imparting lupus knowledge and the LUPUS UK website received 315,672 unique 'hits' during 2012 (2011:139,333). Two video clips were produced during the year and featured on our website for World Lupus Day and Lupus Awareness Month. Both were well received.

Risk management

Each year the LUPUS UK Risk Map is reviewed by the Trustees. This is used to examine the major strategic, business and operational risks that the Charity faces so that any necessary steps can be taken to review and lessen these risks.

Grant Making Policy

The Charity invites applications for the funding of research projects and specialist lupus nurses. Applications for research funding are reviewed against specific criteria and research objectives by the Peer Review Panel, who make their recommendations to the Trustees.

In comparison with some other organisations, LUPUS UK currently does not have sufficient funding

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2012**

available for large-scale trials; it will therefore look to support applications that focus on the following:

- smaller pilot studies, which will lead to applications to major funders for large-scale research trials
- enabling grants for basic science support, which would enable larger projects by providing essential data for large grant applications
- medical meetings that would facilitate improvements to the understanding of the causes, prevention and treatment of lupus and its research.

LUPUS UK is a partner of the National Institute for Health Research.

The Charity funds specialist nurses within the NHS on the understanding that these posts will become permanently funded by the particular Hospital at the end of the 5 year period. The extension to 5 year funding is a major change in policy brought about to provide greater continuity for both patients and funded nurses.

LUPUS UK is prudently run and Research and other Grants are only approved by the Trustees if funds are already held. Once the commitment has been announced the funding is placed in a reserve. Like most other charities LUPUS UK has been affected by the current economic climate and the Trustees have taken account of this with regard to future budgets and will ensure that the Charity tailors its commitments to its resources.

FINANCIAL REVIEW OF ACCOUNTS

The state of the Charity's affairs at 31st December 2012, with comparative information for the previous year, is shown in the accompanying financial statements.

Total funds received during the year were £1,036,972 against £868,048 in the previous year. Voluntary income (Donations received, Membership and Gift Aid) was up by £173,970 on the previous year. Investment income (Interest and Dividends) was up £1,615, due to the higher level of interest received. Activities for generating funds (Fundraising) were down slightly by £7,477 on the previous year and income from charitable activities (Sales) was up by £816.

The costs of generating funds were up (see notes 3 and 4). The costs of generating Voluntary Income and Fundraising costs were up by £21,202 with Charitable Activities - Support and Administration (see note 5) costs were up by £2,575. Grants costs attributable for the year were up by £144,423, to the sum of £323,901.

Overall there is a surplus of income over expenditure of £213,879 for the year before including gains on investments. The value of the investments at 31st December 2012 stood at £208,588 and a gain of £21,776 has been accounted for (see note 9). The financial markets have been turbulent but we would anticipate the value to rise in the coming years as the investments are of a long term nature.

Reserves policy

The Charity's reserves at 31st December 2012 were £788,294 (2011: £533,352). LUPUS UK needs reserves to maintain its current activities and provide funding committed for longer term projects to progress them to completion, as well as enabling the Trustees to meet their day to day responsibilities and ensure that the Charity can continue to operate as a going concern. The Trustees have considered their policy in respect of the level of their reserves and aim to retain a minimum sum in the region of one year's expenditure, which will be held on deposit at the best available rate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2012**

Investment management

The Investment Portfolio is controlled by Rathbones Investment Management Ltd, of London and quarterly valuations are forwarded together with various reports.

Our investments increased in value by £21,776 (see note 9), during the year under review. Dividends received for the year were £4,481 and interest received for the year of £8,051 (see note 2).

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Charity works closely with the medical profession to raise awareness of the illness to all patients and does not charge for supplying information and advice to the public. Membership of the Charity is open to all who are interested in supporting its work, whether they have lupus or not. Enquiries about the condition are regularly received from the general public; the Charity makes information and advice available freely to everyone.

VOLUNTEER INVOLVEMENT

The National Council of LUPUS UK is made up of a representative from each of the Regional Groups: these are managed by a volunteer committee of individuals, who are mostly lupus patients. In total, and in addition to the nationwide network of telephone Contacts who offer a listening ear, around 300 people with lupus and a smaller number of other supporters conduct the affairs of the Charity at local and national levels across the usual range of the Charity's educational, social and fund-raising activities.

The Trustees recognise the commitment and dedication of our many volunteers and are very grateful to all who take on these various roles.

DONATIONS

The Charity is most appreciative of the many people, companies, trusts and other organisations who have made valued donations in support of people with lupus during the year.

Tina Stemp

Tina Stemp
Honorary Treasurer and Authorised Trustee

11th May 2013

Jane Dunnage

Jane Dunnage
Chair

11th May 2013

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2012

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tina Stemp

Tina Stemp

Treasurer

Date: 13 May 2013

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LUPUS UK FOR THE YEAR ENDED 31ST DECEMBER 2012

Independent Auditor's Report to the trustees of Lupus UK

We have audited the financial statements of Lupus UK for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011, section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2012, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LUPUS UK FOR THE
YEAR ENDED 31ST DECEMBER 2012**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 and Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Hillier Hopkins LLP

Hillier Hopkins LLP (Statutory Auditor)
Chartered Accountants
Statutory Auditor

64 Clarendon Road
Watford
Hertfordshire
WD17 1DA

Date: *29 MAY 2013*

LUPUS UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2012**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	2011 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	660,814	-	660,814	486,844
Activities for generating funds	312,363	19,287	331,650	339,127
Investment Income	2 12,532	-	12,532	10,917
Incoming resources from charitable activities	31,976	-	31,976	31,160
TOTAL INCOMING RESOURCES	1,017,685	19,287	1,036,972	868,048
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income	3 56,562	-	56,562	57,781
Fundraising costs	4 159,477	-	159,477	137,056
Charitable activities	5 583,735	-	583,735	436,737
Governance costs	6 4,032	-	4,032	3,931
TOTAL RESOURCES USED	803,806	-	803,806	635,505
Net incoming (outgoing) resources before other recognised gains and losses	213,879	19,287	233,166	232,543
Other recognised gains & losses:				
Gain/(loss) on investments	9 21,776	-	21,776	(6,845)
Realised and unrealised gains/ (losses) on investment assets				
Net incoming resources/ (resources expended)	235,655	19,287	254,942	225,698
Fund balances 01 January 2012	522,397	10,955	533,352	307,654
Fund balances 31 December 2012	14 758,052	30,242	788,294	533,352

LUPUS UK**BALANCE SHEET AS AT 31ST DECEMBER 2012**

	Note	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	2011 £
FIXED ASSETS	8	8,331	-	8,331	9,471
INVESTMENTS	9	208,588	-	208,588	186,812
		216,919	-	216,919	196,283
CURRENT ASSETS					
Stock	10	32,658		32,658	35,357
Debtors	11	11,343		11,343	13,111
Cash at bank and in hand		1,414,123	30,242	1,444,365	1,192,520
Cash at bank and in hand held by Regional Groups		69,461		69,461	64,736
		1,527,585	30,242	1,557,827	1,305,724
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	413,798	-	413,798	430,457
NET CURRENT ASSETS		1,113,787	30,242	1,144,029	875,267
NET ASSETS		1,330,706	30,242	1,360,948	1,071,550
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	13	572,654	-	572,654	538,198
		758,052	30,242	788,294	533,352
REPRESENTED BY:					
FUND BALANCES	14	758,052	30,242	788,294	533,352

The notes on pages 12 to 17 form part of these financial statements.

These financial statements were approved by the Trustees on 11 May 2013

Tina Stemp
Authorised Trustee

Tina Stemp

1 ACCOUNTING POLICIES

1.1 Basis of preparation of the financial statements

The financial statements are prepared on the accruals basis and under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting Standards and Reporting by Charities (SORP 2005) issued March 2005, and applicable accounting standards and the Charities Act 2011.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred. The income and fundraising ventures are shown gross, with the associated costs included in fundraising costs. Grants are treated as income irrespective of the source of the grant.

1.3 Resources Expended

Resources expended are included in the statement of Financial Activities on an accruals basis, inclusive of the disallowable portion of VAT.

Expenditure which is directly attributable to specific activities, has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Grants payable are charged in the year when the conditions attaching to the grant is fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off each asset over its expected useful economic life as follows:

Furniture, fittings & equipment 33.3% straight line basis.

1.6 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.7 Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

LUPUS UK

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2012
(CONTINUED)**

1.7 Fund accounting

General funds are unrestricted, are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are those which may only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with an equitable allocation of management and support costs.

1.8 Taxation

The charity's surpluses are derived from, and are applied towards, the maintenance of charitable activities and as such are not subject to taxation.

	2012 £	2011 £
2 INVESTMENT INCOME		
Listed investment income	4,481	5,178
Bank interest	8,051	5,739
	<u>12,532</u>	<u>10,917</u>
	2012 £	2011 £
3 COST OF VOLUNTARY INCOME	<u>56,582</u>	<u>57,781</u>
	2012 £	2011 £
4 FUNDRAISING COSTS		
Cost of goods sold	21,603	20,362
Fundraising costs:		
Staff salaries and national insurance (note 7) (30%)	49,998	44,566
Fundraising and publicity costs	78,312	59,879
Printing, stationery and postage (30%)	9,564	12,249
	<u>159,477</u>	<u>137,056</u>
5 CHARITABLE ACTIVITIES		
Support Costs	2012 £	2011 £
Rent, rates and insurance	50,473	58,341
Staff salaries and national insurance (note 7) (70%)	116,661	103,986
Printing, stationery and postage (70%)	22,317	28,581
Telephone	1,603	2,140
Light & Heat	2,011	1,785
National Office Overheads	15,496	16,763
Depreciation	7,405	5,317
Professional fees	4,398	2,061
"News & Views" magazine	39,470	38,285
	<u>259,834</u>	<u>257,259</u>
Research and Welfare Grants (Details below)	323,901	179,478
	<u>583,735</u>	<u>436,737</u>

LUPUS UK

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2012
(CONTINUED)**

Research and Welfare Grants

	Paid 2012 £	1 Year £	Future Commitment £
Sister S Brown, RNHRD, Bath (New)	27,316	27,508	-
Dr Michael Beresford (University of Liverpool)	10,884	-	-
Dr M Beresford, Inst of Child Health -Apoptosis	40,385	-	-
Prof M Beresford, Inst Child Care, Liverpool	-	33,333	66,667
Dr N Erb, Lupus Nurse, Russells Hall Hospital	31,729	24,684	42,053
Lupus Nurse, Norwich & Norfolk Hospital	14,600	14,600	14,600
Dr F Hall Addenbrooke's Specialist Lupus Nurse	47,057	47,057	117,642
Lupus Nurse East of Scotland	13,236	50,900	77,687
Dr Y Ioannou UCLH, Paediatric Spec Nurse	62,516	30,805	60,704
Dr D Cunninghame, Graham Kings College	19,940	-	-
Prof C Gordon, Birmingham, SLICC Research Nurse	20,285	20,285	5,071
Dr M Field, West Scotland, Lupus Nurse	-	25,797	103,188
Prof D Isenberg, UCL-SLICC	10,000	5,000	-
Prof D Isenberg, UCH Patient reported outcome	8,619	-	-
Prof A Rahman, UCH CVD risk in SLE	5,833	5,833	-
Dr Y Ioannou UCLH, SLE Patients with APS	-	13,850	13,850
Dr C Tower Cent Manchester Uni Hospital NHS Trust	9,722	9,722	-
Prof H Moseley, Ninewells Hospital Dundee	10,125	3,375	-
Dr's Walker & Price Hull Uni Transitions to Illness	-	10,000	-
Dr E Jury UCL Cardiovascular Risk with SLE. iNKT role	-	13,960	27,920
Dr E Jury UCL Purchase of Centrifuges	14,898	-	-
Dr M Field, West Scotland, Lupus Nurse refund	(20,902)	-	-
Dr F Rees QMC, Nottingham, Epidemiology of SLE	-	14,424	43,272
Dr I Giles UCLH, High Avidity Protease Antibodies	-	18,000	-
Peer Review Panel Expenses	586	-	-
Sister S Brown (Lupus Nurse Network Group)	1,157	-	-
Welfare Grants	1,271	-	-
Paid during 2012	329,257	369,133	572,654
Opening commitments at 1 January 2012	(947,143)		
Commitment at 31 December 2012	941,787		
TOTAL CHARGE FOR 2012	323,901		

	2012 £	2011 £
6 GOVERNANCE COSTS		
Audit Fee	4,032	3,931

	2012 £	2011 £
7 EMPLOYEES		
Staff Costs:		
Wages and salaries	152,964	136,098
Social security costs	13,695	12,453
	166,659	148,551

The average number of employees, by function, was:

	No.	No.
Fundraising	3	2
Support	4	4
	7	6

None of the Trustees received any remuneration for their services.
No employee earned over £60,000 in either year.
Expenses incurred by the Trustees for travel, accomodation and subsistence totalled £8,938 (2011 £10,626) were reimbursed by the charity.

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2012
(CONTINUED)**

8	FIXED ASSETS	Office Furniture and Equipment
	Cost	£
	1st January 2012	45,629
	Additions	6,265
	Disposals	-
	31st December 2012	<u>51,894</u>
	Depreciation	
	1st January 2012	36,158
	Charge for the year	7,405
	Disposals	-
	31st December 2012	<u>43,563</u>
	Net Book Amount	
	31st December 2012	<u>8,331</u>
	31st December 2011	<u>9,471</u>

		2012	2011
	INVESTMENTS	£	£
9	Balance brought forward	186,812	193,657
	Unrealised gain /(loss)	21,776	(6,845)
		<u>208,588</u>	<u>186,812</u>

Investments held as follows:

Securities listed on UK Stock Exchange	144,759	130,006
Cash	1,390	427
UK Fixed interest	20,823	19,210
Overseas Equities	41,616	37,169
	<u>208,588</u>	<u>186,812</u>

	2012	2011
	£	£
MATERIAL INVESTMENTS		
Rathbone Unit Trust Management fixed interest	10,793	9,822
BG Group PLC	8,100	11,012
Croda International PLC	16,632	16,777
Centrica PLC	9,908	8,592
NB Global Rate Income Fund	10,030	9,388
Unilever PLC	10,410	9,517
Findlay Park	10,501	9,443
Edinburgh Dragon Trust	12,060	9,765

Investments are held in a managed fund administered by Rathbone Investment Managers Limited.

	2012	2011
10	£	£
STOCKS		
Goods for resale	<u>32,658</u>	<u>35,357</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2012
(CONTINUED)

	2012	2011			
	£	£			
11 DEBTORS DUE WITHIN ONE YEAR					
Debtors and prepayments	11,343	13,111			
	2012	2011			
	£	£			
12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Other creditors and accruals	44,665	21,512			
Research Grants (Note 5)	369,133	408,945			
	413,798	430,457			
13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
Research Grants (Note 5)	572,654	538,198			
14 MOVEMENT IN FUNDS					
	At	Incoming	Outgoing	Gains and	At
	01/01/2012	Resources	Resources	Losses	31/12/2012
	£	£	£		£
Restricted Funds:					
Helen Rayner	10,955	-	-	-	10,955
Naomi Tate Memorial Fund (LUK)	-	19,287	-	-	19,287
Total restricted funds	10,955	-	-	-	30,242
Unrestricted Funds:					
General Funds	522,397	1,017,685	(803,806)	21,776	758,052
Total Funds	533,352	1,017,685	(803,806)	21,776	788,294

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Purposes of restricted funds:

The Helen Rayner memorial fund is to be used to support training days for GPs.

The Naomi Tate Memorial Fund (LUPUS UK) is to be used for research relating to and information/publications in respect of lupus and pregnancy.

15 ANALYSIS OF NET ASSET BY FUND AT 31ST DECEMBER 2012

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible fixed assets	8,331	-	8,331
Investments	208,588	-	208,588
Stock	32,658	-	32,658
Debtors and prepayments	11,343	-	11,343
Cash at bank and in hand	1,483,584	30,242	1,513,826
Creditors due within one year	(413,798)	-	(413,798)
Creditors due after one year	(572,654)	-	(572,654)
NET ASSETS	758,052	30,242	788,294

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2012
(CONTINUED)

16 OPERATING LEASE COMMITMENTS

At 31st December 2012 the charity had annual commitments under non-cancellable operating leases as follows:

	2012 Land and Buildings £	2011 Land and Buildings £
Expiry Date:		
Within one year	-	37,950
Over five year	25,850	-