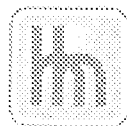


LUPUS UK

Charity No's. 1051610 & SC039682

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010**



hillierhopkins LLP

Chartered Accountants and Tax Advisers

LUPUS UK

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**REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT'S
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST DECEMBER 2010**

CHARITY REGISTRATION NUMBERS: 1051610 & SC039682

ADDRESS
St James House
Eastern Road
Romford
Essex RM1 3NH

TRUSTEES:
(throughout the year)
Ms J Dunnage (Chairperson)
Mrs Y Norton (Vice Chairperson)
Mr J Hirst (Secretary)
Mrs T Stemp (Treasurer)
Mr D Clark (Retired 31.12.10)
Mrs J Roberts
Mr D Price (Appointed 01.01.11)
Miss J Robinson
Ms K Allan (Appointed 01.01.10)

DIRECTOR:
Mr C J Maker

AUDITORS:
Messrs Hillier Hopkins LLP
64 Clarendon Road
Watford
Hertfordshire
WD17 1DA

BANKERS:
Barclays Bank plc
Romford Business Centre
Romford
Essex RM1 1RF

LUPUS UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2010

The Trustees present the annual report and the audited accounts of the Charity for the year ended 31st December 2010. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's constitution and applicable law.

THE CHARITY

LUPUS UK is the National Charity for all people affected by lupus in England, Wales, Scotland and Northern Ireland. Its objectives are to:

- educate and support patients with lupus (in all its forms) and their carers, and to encourage those with the disease to be involved in managing their illness
- raise public awareness about lupus, particularly within the medical profession
- fund research into lupus, its causes, consequences and treatment
- grant pump-priming funding for specialist lupus nurses within the NHS.

Vision

Our vision is that with earlier diagnosis and better treatments, most people with lupus will be able to live their lives without the large physical, emotional and economic burden that this illness has often caused in the past.

The original Charity, British SLE Aid Group (founded in 1978) became LUPUS UK from 1st January 1996 with the new constitution approved on 14th October 1995. The constitution has been amended periodically since then, most notably on 11th May 2008 to incorporate wording so that the Charity could register with the Office of the Scottish Charity Regulator.

Trustees

The Trustees of the Charity who served during the year ended 31st December 2010 are shown on page 1. Trustees are elected by National Council by rotation and serve a period of three years at which point they are either re-elected or retire. The National Council invites nominations for two Member Trustees

Jack Hirst was re-elected Secretary/Trustee, David Price was elected as a Council Trustee and Jane Robinson was re-elected as a Member Trustee, the appointments taking effect on the 1st January 2011. David Clarke, a Council Trustee, retired 31st December 2010.

Opportunities for training are circulated to the Trustees and some courses have been attended during the year. All of the Trustees have been involved directly in the work of the Charity before their election. To ensure best practice the Trustees have worked through the NCVO publication 'The Good Trustee Guide' and new Trustees are also encouraged to read the Charity Commission publication 'The Essential Trustee'. During the year a Trustees' Code of Conduct was drawn up and put into practice and significant work was done on preparation of the LUPUS UK Road Map including the 5-year Research Strategy.

Management

The daily management of LUPUS UK is under the control of the Director (see page 1) who is responsible for staff and the running of National Office, and reports to the Trustees.

OBJECTIVES, ACTIVITIES AND PERFORMANCE

Systemic Lupus Erythematosus (SLE) is an auto-immune condition where the immune system does not work properly; instead of protecting the body it can also attack any part of the body. Presently there is no known cure. The diversity and intensity of symptoms and damage to organs can make it a very difficult

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2010**

and potentially disabling disease to live with. Most patients need life-long medication, which in turn can lead to potential problems. Lupus can sometimes affect one system of the body more intensely than others. If the kidneys are affected it is usually referred to as lupus nephritis. If the skin and hair are affected it is usually referred to as discoid lupus. Other terms may be used by clinicians to define particular aspects of the disease. In general terms SLE is referred to as lupus. The purpose of the Charity is to support and help people living with lupus and to advance the education of the public and the medical profession in all aspects of the disease. There are a number of key ways in which the Charity does this, including its telephone help-line, Group meetings in various parts of the country and information in a number of formats. LUPUS UK supports lupus medical research into the causes and consequences of lupus and improved medication and funds specialist Lupus Nurses within the NHS on a pump-prime basis.

The Trustees would like to record their thanks to those members who commit their time and energy to the running of its local Groups, particularly the Chairs. Some Groups have had to reduce their activities for various reasons while others are beginning to establish themselves; we welcome offers of help from those willing to work and support the Charity in this way.

Once again our London Marathon runners excelled themselves along with participants in numerous other runs and events. In support of LUPUS UK people climbed mountains, cycled, ran and parachuted out of planes. We are indebted to everyone who showed their commitment and support of the Charity by participating in a wide range of activities to raise lupus awareness and funding for the Charity's Grants programme.

During Lupus Awareness Month in October many members and supporters were busy. Awareness and fundraising go together in many ways. Lunch4Lupus and Go that Extra Mile once again proved very popular with members, friends and family; wonderful fundraising and excellent awareness with everyone taking part having a great time.

During 2010 the Trustees approved Grants totalling £703,597 of which £404,884 relates to funding Specialist Lupus Nurses in Dudley, Cambridge, Bath and the west of Scotland. £298,713 was committed to research into the varying aspects of lupus. At the end of 2010 the Charity's commitment to fund Grants was £1,102,489 with the total charge for the year being £661,280 (see Grant Making Policy on page 4).

LUPUS UK continues to review and update its range of information and the LUPUS UK website www.lupusuk.org.uk, is packed with information, and has been upgraded to ease navigation and extend the range of lupus goods available, including Christmas cards. New members may now join online. The Eclipse website provides information for those with light sensitivity issues, www.eclipse.lupusuk.org.uk.

A summary of the results of the questionnaire completed by over 3,000 members, anonymously, during 2010 has highlighted a number of key areas:

- on average it is taking more than seven years to diagnose lupus patients from the first symptom experienced
- more than 45% of patients are initially misdiagnosed with a wide variety of other conditions
- the most difficult symptoms to live with are fatigue, joint pain and depression
- just under 50% of those retired had to do so on health grounds and
- of the 42% receiving benefits, 24% receive higher level mobility allowance.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2010**

LUPUS UK continues to keep in regular contact with lupus specialists and lupus nurses and has a specialist website for medical professionals www.medical.lupusuk.org.uk. The Charity is grateful for the advice and help of its Scientific and Medical Advisory Panel on a number of matters and the support of many medical professionals. Recognising the importance of lupus awareness within both the medical profession and the wider public, one of the Charity's aims is to provide literature and information to all people with lupus via lupus and rheumatology clinics. In order to improve awareness the Charity is represented at various conferences, exhibitions and seminars countrywide by the Staff, Trustees and Group members.

During the year, LUPUS UK was invited by NICE (National Institute for Clinical Excellence) to take part in a Scoping Workshop for a potential new treatment for lupus, Belimumab. NICE is proceeding with an appraisal of this drug during 2011, which LUPUS UK will attend, alongside a number of lupus specialists.

LUPUS UK continues to work closely with the UK Juvenile SLE Study Group; a collaboration between a significant number of paediatric hospitals around the UK, looking into the incidence, causes and treatment of this illness as it affects children and young people. This is an area of continued growing importance. The Alder Hey Children's Hospital met the criteria for a LUPUS UK Centre of Excellence and during the year was presented with the Award, one of three in the UK, and the only children's hospital.

LUPUS UK has over one hundred Contacts, mainly members who have lupus themselves, or others whose partner has lupus and are Carers, who offer telephone help-line advice to enquirers. A new Training Course for them was initiated during the year with the training centred on listening skills. Our Contacts are available to anyone who has, or thinks they may have lupus, and can offer support and general advice. The leaflet 'Listening Ear' is available from LUPUS UK National Office and is sent to all enquirers and distributed through rheumatology and lupus clinics in order to make people aware of the service.

LUPUS UK is prudently run and Research and other Grants are only approved by the Trustees if funds are already held. Once the commitment to fund has been announced the funding is placed in a reserve. Like most other charities LUPUS UK has been affected by the current economic climate and the Trustees have taken account of this with regard to future budgets and will ensure that the Charity tailors its commitments to its resources.

Risk management

The Trustees drew up a Risk Map during the year, which is used to examine the major strategic, business and operational risks that the Charity faces and confirm that regular reports are produced so that the necessary steps can be taken to review and lessen these risks.

Grant Making Policy

The Charity invites applications for the funding of research projects and specialist lupus nurses. Applications for research funding are reviewed against specific criteria and research objectives by the Peer Review Panel. In comparison with some other organisations, LUPUS UK currently does not have sufficient funding available for large-scale trials; it will therefore look to support applications that focus on the following:

- smaller pilot studies, which will lead to applications to major funders for large-scale research trials
- enabling grants for basic science support, which would enable larger projects by providing essential data for large grant applications
- medical meetings that would facilitate improvements to the understanding of the causes, prevention and treatment of lupus and its research.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2010**

Advice is provided by external referees where necessary. The Trustees then consider the Peer Review Panel's recommendations in awarding research funding. LUPUS UK is a partner of the National Institute for Health Research.

The Charity funds specialist nurses within the NHS on the understanding that these posts will become permanently funded by the particular Hospital at the end of the 3 year period.

Further details are available from the Charity's Grants Manager.

FINANCIAL REVIEW OF ACCOUNTS

The state of the Charity's affairs at 31st December 2010, with comparative information for the previous year, is shown in the accompanying financial statements.

Total funds received during the year were £837,327 against £795,820 in the previous year. Voluntary income (Donations received, Membership and Gift Aid) was up by £43,779 on the previous year. Investment income (Interest and Dividends) was down £10,907, due to the low level of interest rates. Activities for generating funds (Fundraising) were up by £6,832 on the previous year and income from charitable activities (Sales) was up by £1,803.

The costs of generating funds were down (see notes 3 and 4). The costs of generating Voluntary Income and Fundraising costs were up by £3,094 with Charitable Activities - Support and Administration (see note 5) costs down by £8,046. Grants costs attributable for the year were up by £299,308, to the considerable sum of £661,280.

Overall there is a deficit of income over expenditure of £242,913 for the year before including gains on investments. The value of the investments at 31st December 2010 stood at £193,657 and a gain of £21,554 has been accounted for (see note 9). The financial markets have been turbulent but we would anticipate the value to rise in the coming years as the investments are of a long term nature.

Reserves policy

The Charity's reserves at 31st December 2010 were £307,652 (2009: £529,011). LUPUS UK needs reserves to maintain its current activities and provide funding committed for longer term projects to progress them to completion, as well as enabling the Trustees to meet their day to day responsibilities and ensure that the Charity can continue to operate as a going concern. The Trustees have considered their policy in respect of the level of their reserves and aim to retain a minimum sum in the region of one year's expenditure, which will be held on deposit at the best available rate.

Investment management

The Investment Portfolio is controlled by Rathbones Investment Management Ltd, of London and quarterly valuations are forwarded together with various reports.

Our investments increased in value by £21,554 (see note 9), during the year under review. Dividends received for the year were £5,765 and interest received for the year of £7,552 (see note 2).

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's

LUPUS UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2010

general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Charity works closely with the medical profession to raise awareness of the illness to all patients and does not charge for supplying information and advice to the public. Membership of the Charity is open to all who are interested in supporting its work, whether they have lupus or not.

VOLUNTEER INVOLVEMENT

The National Council of LUPUS UK is made up of a representative from each of the Regional Groups: these are managed by a volunteer committee of individuals, who are mostly lupus patients. In total, around 400 people with lupus and a smaller number of other supporters conduct the affairs of the Charity at local and national levels across the usual range of the Charity's educational, social and fund-raising activities.

LUPUS UK has a nationwide network of telephone Contacts who offer a listening ear to many people who may be seeking diagnosis for lupus, or who are lupus patients and need support at difficult times. The Charity provides training and support for those who commit to this valuable work. The Trustees recognise the commitment and dedication of our many volunteers and are very grateful to all who take on these various roles.

DONATIONS

The Charity is most appreciative of the many people, companies, trusts and other organisations who have made valued donations in support of people with lupus during the year.

Tina Stemp
Honorary Treasurer and Authorised Trustee

7th May 2011

Tina Stemp

Jane Dunnage
Chair

7th May 2011

Jane Dunnage

LUPUS UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2010

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tina Stemp

Tina Stemp

Treasurer

Date

07.05.11

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LUPUS UK FOR THE YEAR ENDED 31ST DECEMBER 2010

We have audited the financial statements of Lupus UK for the year ended 31 December 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees' Responsibilities Statement on page 7 the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 43 of the Charities Act 1993 (and report in accordance with regulations made under section 44 of that Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (and report in accordance with regulations made under that Act). Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and nonfinancial information in the [describe the annual report] to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2010, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 1993, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 1993 and Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient and proper accounting records have not been kept; or

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LUPUS UK
FOR THE YEAR ENDED 31ST DECEMBER 2010**

- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Hillier Hopkins LLP

Chartered Accountants
Statutory Auditor

64 Clarendon Road
Watford
Herts
WD17 1DA

23/5/2011

LUPUS UK**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2010**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	2009 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	515,514	-	515,514	471,735
Activities for generating funds	279,843	-	279,843	273,011
Investment income	2 13,317	-	13,317	24,224
Incoming resources from charitable activities	28,653	-	28,653	26,850
TOTAL INCOMING RESOURCES	837,327	-	837,327	795,820
RESOURCES EXPENDED				
Cost of generating funds				
Costs of generating voluntary income	3 48,268	-	48,268	52,133
Fundraising costs	4 134,355	-	134,355	127,396
Charitable activities	5 894,182	-	894,182	602,920
Governance costs	6 3,435	-	3,435	3,240
TOTAL RESOURCES USED	1,080,240	-	1,080,240	785,689
Net incoming (outgoing) resources before other recognised gains and losses	(242,913)	-	(242,913)	10,131
Other recognised gains & losses:				
Gain/(loss) on investments				
Realised and unrealised gains/ (losses) on investment assets	9 21,554	-	21,554	27,981
Net incoming resources/ (resources expended)	(221,359)	-	(221,359)	38,112
Fund balances 31 January 2010	518,056	10,955	529,011	490,899
Fund balances 31 December 2010	14 296,697	10,955	307,652	529,011

LUPUS UK**BALANCE SHEET AS AT 31ST DECEMBER 2010**

	Note	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	2009 £
FIXED ASSETS	8	4,129	-	4,129	887
INVESTMENTS	9	193,657	-	193,657	172,103
		197,786		197,786	172,990
CURRENT ASSETS					
Stock	10	30,696	-	30,696	44,546
Debtors	11	20,833	-	20,833	11,887
Cash at bank and in hand		1,135,405	10,955	1,146,360	939,828
Cash at bank and in hand held by Regional Groups		61,103	-	61,103	68,285
		1,248,037	10,955	1,258,992	1,064,546
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	533,799	-	533,799	379,696
NET CURRENT ASSETS		714,238	10,955	725,193	684,850
NET ASSETS		912,024	10,955	922,979	857,840
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	13	615,327	-	615,327	328,829
		296,697	10,955	307,652	529,011
REPRESENTED BY:					
FUND BALANCES	14	296,697	10,955	307,652	529,011

The notes on pages 12 to 17 form part of these financial statements.

These financial statements were approved by the Trustees on 7th May 2011

Tina Stemp
Authorised Trustee

Tina Stemp

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of the financial statements

The financial statements are prepared on the accruals basis and under the historical cost convention with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting Standards and Reporting by Charities (SORP 2005) issued March 2005, and applicable accounting standards and the Charities Act 1993.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred. The income and fundraising ventures are shown gross, with the associated costs included in fundraising costs. Grants are treated as income irrespective of the source of the grant.

1.3 Resources Expended

Resources expended are included in the statement of Financial Activities on an accruals basis, inclusive of the disallowable portion of VAT.

Expenditure which is directly attributable to specific activities, has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Grants payable are charged in the year when the conditions attaching to the grant is fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off each asset over its expected useful economic life as follows:

Furniture, fittings & equipment 33.3% straight line basis.

1.6 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

LUPUS UK

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2010
(CONTINUED)**

1.7 Fund accounting

General funds are unrestricted, are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are those which may only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with an equitable allocation of management and support costs.

1.8 Taxation

The charity's surpluses are derived from, and are applied towards, the maintenance of charitable activities and as such are not subject to taxation.

	2010	2009
	£	£
2 INVESTMENT INCOME		
Listed investment income	5,765	5,896
Bank interest	7,552	18,328
	<u>13,317</u>	<u>24,224</u>

	2010	2009
	£	£
3 COST OF VOLUNTARY INCOME		
Travel	12,566	12,035
Conferences and venues	30,793	35,279
Courses	4,909	4,819
	<u>48,268</u>	<u>52,133</u>

	2010	2009
	£	£
4 FUNDRAISING COSTS		
Cost of goods sold	25,852	21,318
Fundraising costs:		
Staff salaries and national insurance (note 7)(30%)	42,163	42,100
Fundraising and publicity costs	57,206	45,194
Printing, stationery and postage (30%)	9,134	18,784
	<u>134,355</u>	<u>127,396</u>

5 CHARITABLE ACTIVITIES

Support Costs	2010	2009
	£	£
Rent, rates and insurance	61,299	41,115
Staff salaries and national insurance (note 7) (70%)	98,379	98,232
Printing, stationery and postage (70%)	21,312	43,830
Telephone	2,779	2,655
Light & Heat	1,622	1,867
National Office Overheads	9,373	11,048
Depreciation	2,511	2,049
Professional fees	987	3,962
"News & Views" magazine	34,640	36,190
	<u>232,902</u>	<u>240,948</u>
Research and Welfare Grants (Details below)	661,280	361,972
	<u>894,182</u>	<u>602,920</u>

LUPUS UK

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2010
(CONTINUED)**

Research and Welfare Grants

	Paid 2010	1 Year	Future
	£	£	Commitment £
Birmingham (Specialist Nurse)	9,649	9,649	-
Sister S Brown (RNHRD, Bath)	18,624	37,303	54,824
Dr Michael Beresford (University of Liverpool)	12,852	11,782	-
Dr Liz Lightstone, Hammersmith Hospital	18,546	18,546	-
CNS Lupus Nurse Sheffield	47,972	15,989	-
Prof D Isenberg UCL-SLICC	10,000	10,000	15,000
Prof C Gordon Birmingham Child Lupus Research	31,778	-	-
Lupus Nurse Norwich & Norfolk Hospital	12,166	24,333	36,500
Dr E Ball Musgrave Park Hospital, Belfast	4,500	4,500	-
Lupus Nurse East of Scotland	1,037	51,937	102,837
Dr M Beresford, Alder Hey Childrens Hospital	-	7,454	11,181
Dr M Beresford, Alder Hey Childrens Hospital	6,000	-	-
Dr Y Ioannou UCLH Paediatric Spec Nurse	-	30,805	61,610
Dr D Cunningham Graham H/smith Imperial	-	39,880	39,880
Dr N Erb Lupus Nurse Russells Hall Hospital	-	24,684	49,368
Dr M Beresford, Inst of Child Health -Apoptosis	40,385	53,847	13,462
Prof D Isenberg UCL	7,180	-	-
Dr E Jury, UCH London T-Cells	4,342	8,684	4,342
Prof C Gordon Birmingham SLICC Research Nurse	-	20,285	40,570
Dr F Hall Addenbrooke's Specialist Lupus Nurse	-	47,057	94,114
Dr M Field West Scotland Lupus Nurse	-	21,617	86,468
Prof M Ehrenstein, UCH, Epigenic Changes	9,375	28,125	-
Prof D Isenberg UCH Patient reported outcome	-	20,685	5,171
UCH refund	(2,126)	-	-
Sister S Brown (Lupus Nurse Network Group)	578	-	-
Welfare Grants	135	-	-
Paid during 2010	232,993	487,162	615,327
Opening commitments at 1 January 2010	(674,202)		
Commitment at 31 December 2010	1,102,489		
TOTAL CHARGE FOR 2010	661,280		

	2010	2009
	£	£
6 GOVERNANCE COSTS		
Audit Fee	3,435	3,240

	2010	2009
	£	£
7 EMPLOYEES		
Staff Costs:		
Wages and salaries	128,711	128,474
Social security costs	11,831	11,858
	140,542	140,332

The average number of employees, by function, was:

	No.	No.
Fundraising	2	2
Support	4	4
	6	6

None of the Trustees received any remuneration for their services.

No employee earned over £60,000 in either year.

Expenses incurred by the Trustees for travel, accommodation and subsistence totalled £9,242 (2009 £7,821) were reimbursed by the charity.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2010
(CONTINUED)

8	FIXED ASSETS	Office Furniture and Equipment
	Cost	£
	1st January 2010	65,127
	Additions	5,753
	Disposals	(15,075)
	31st December 2010	<u>55,805</u>
	Depreciation	
	1st January 2010	64,240
	Charge for the year	2,511
	Disposals	(15,075)
	31st December 2010	<u>51,676</u>
	Net Book Amount	
	31st December 2010	<u>4,129</u>
	31st December 2009	<u>887</u>

		2010	2009
		£	£
9	Balance brought forward	172,103	144,122
	Unrealised gain /(loss)	21,554	27,981
		<u>193,657</u>	<u>172,103</u>
	Investments held as follows:		
	Securities listed on UK Stock Exchange	132,781	126,417
	UK Authorised Unit Trusts		
	Cash	432	291
	UK Fixed interest	20,232	18,694
	Overseas Equities	40,212	26,701
		<u>193,657</u>	<u>172,103</u>

	2010
	£
	Old Mutual Fund Managers fixed interest
	10,060
	Rathbone Unit Trust Management fixed interest
	10,172
	BG Group PLC
	10,368
	Croda International PLC
	16,483
	Martin Currie Pacific Trust
	12,012
	Centrica PLC
	9,849

Investments are held in a managed fund administered by Rathbone Investment Managers Limited.

		2010	2009
		£	£
10	STOCKS		
	Goods for resale	<u>30,696</u>	<u>44,546</u>

LUPUS UK

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2010
(CONTINUED)

	2010 £	2009 £
11 DEBTORS DUE WITHIN ONE YEAR		
Debtors and prepayments	20,833	11,887
12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors and accruals	46,637	34,323
Research Grants (Note 5)	487,162	345,373
	533,799	379,696
13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Research Grants (Note 5)	615,327	328,829

14 MOVEMENT IN FUNDS

	At 01/01/2010 £	Incoming Resources £	Outgoing Resources £	Gains and Losses	At 31/12/2010 £
Restricted Funds:					
Helen Rayner	10,955	-	-	-	10,955
Total restricted funds	10,955	-	-	-	10,955
Unrestricted Funds:					
General Funds	518,056	837,327	(1,080,240)	21,554	296,697
Total Funds	529,011	837,327	(1,080,240)	21,554	307,652

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Purposes of restricted funds:

The Helen Rayner memorial fund is to be used to support training days for GPs.

15 ANALYSIS OF NET ASSET BY FUND AT 31ST DECEMBER 2010

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible fixed assets	4,129	-	4,129
Investments	193,657	-	193,657
Stock	30,696	-	30,696
Debtors and prepayments	20,833	-	20,833
Cash at bank and in hand	1,196,508	10,955	1,207,463
Creditors due within one year	(533,799)	-	(533,799)
Creditors due after one year	(615,327)	-	(615,327)
NET ASSETS	296,697	10,955	307,652

16 OPERATING LEASE COMMITMENTS

At 31st December 2010 the charity had annual commitments under non-cancellable operating leases as follows:

	2010 Land and Buildings £	2009 Land and Buildings £
Expiry Date: Within one year	<u>37,950</u>	<u>37,950</u>

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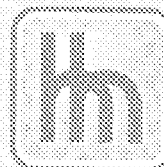
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